

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2017**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/08/2017 RM	Preceding Year Corresponding Quarter 31/08/2016 RM	Current Year To-Date 31/08/2017 RM	Preceding Year 31/08/2016 RM
Revenue	79,558,078	53,704,634	168,047,874	103,863,123
Cost of sales	(73,895,804)	(45,653,285)	(150,591,696)	(91,438,783)
Gross profit	<u>5,662,274</u>	<u>8,051,349</u>	<u>17,456,178</u>	<u>12,424,340</u>
Other income	258,286	10,644,057	1,750,467	32,865,803
Administrative expenses	(5,580,657)	(5,595,007)	(15,119,293)	(14,827,430)
Finance costs	(37,805)	(30,995)	(103,384)	(54,289)
Share of results of a joint venture, net of tax	(23,387)	(17,957)	(75,143)	(72,470)
Profit before tax	<u>278,711</u>	<u>13,051,447</u>	<u>3,908,825</u>	<u>30,335,954</u>
Taxation	619,811	88,642	(1,483,248)	(165,726)
Profit for the year	<u>898,522</u>	<u>13,140,089</u>	<u>2,425,577</u>	<u>30,170,228</u>
Other comprehensive income, net of tax	-	-	-	-
Item that may be reclassified subsequently to profit or loss	-	-	-	-
Item that will not be reclassified subsequently to profit or loss	-	-	-	-
Total comprehensive income	<u>898,522</u>	<u>13,140,089</u>	<u>2,425,577</u>	<u>30,170,228</u>
Profit attributable to: Owners of the parent	<u>898,522</u>	<u>13,140,089</u>	<u>2,425,577</u>	<u>30,170,228</u>
Total comprehensive income attributable to: Owners of the parent	<u>898,522</u>	<u>13,140,089</u>	<u>2,425,577</u>	<u>30,170,228</u>
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	<u>0.75</u>	<u>11.00</u>	<u>2.03</u>	<u>25.25</u>
Diluted	<u>0.75</u>	<u>11.00</u>	<u>2.03</u>	<u>25.25</u>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2016.

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2017**

(The figures have not been audited)

	As At 31/08/2017 RM	As At 31/08/2016 RM (Audited)
ASSETS		
Non-current assets		
Property, plant & equipment	5,289,618	4,214,246
Land held for property development	64,608,025	63,877,054
Investment in a joint venture	2,213,286	2,288,429
Goodwill on consolidation	506,455	506,455
Deferred tax assets	2,477,248	1,640,456
Total non-current assets	<u>75,094,632</u>	<u>72,526,640</u>
Current assets		
Property development costs	31,115,959	34,886,004
Inventories	46,546,240	46,153,483
Trade and other receivables	128,184,561	98,715,221
Current tax assets	2,252,871	3,218,034
Cash and bank balances	37,767,831	31,102,449
Total current assets	<u>245,867,462</u>	<u>214,075,191</u>
TOTAL ASSETS	<u><u>320,962,094</u></u>	<u><u>286,601,831</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	60,000,217	60,000,217
Treasury shares	(569,716)	(550,014)
Reserves	150,560,504	150,224,382
TOTAL EQUITY	<u>209,991,005</u>	<u>209,674,585</u>
LIABILITIES		
Non-current liabilities		
Borrowings	1,850,613	1,290,000
Deferred tax liabilities	1,400,000	1,421,019
Total non-current liabilities	<u>3,250,613</u>	<u>2,711,019</u>
Current liabilities		
Trade and other payables	106,554,648	74,181,221
Borrowings	565,828	35,006
Current tax liabilities	600,000	-
Total current liabilities	<u>107,720,476</u>	<u>74,216,227</u>
TOTAL LIABILITIES	<u>110,971,089</u>	<u>76,927,246</u>
TOTAL EQUITY AND LIABILITIES	<u><u>320,962,094</u></u>	<u><u>286,601,831</u></u>
Net assets per share attributable to the equity holders of the Company (RM)	<u><u>1.76</u></u>	<u><u>1.76</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2016.

MELATI EHSAN HOLDINGS BERHAD (673293-X)
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2017**

(The figures have not been audited)

	----- Non-distributable -----				Distributable	
	Share capital RM	Share premium RM	Reverse acquisition reserves RM	Treasury shares RM	Retained earnings RM	Total equity RM
Balance as at 1 September 2015	60,000,217	19,830,264	(34,450,921)	(466,539)	136,765,978	181,678,999
Profit for the financial year	-	-	-	-	30,170,228	30,170,228
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	30,170,228	30,170,228
Transaction with owners						
Repurchase of own shares	-	-	-	(83,475)	-	(83,475)
Dividend paid	-	-	-	-	(2,091,167)	(2,091,167)
Total transaction with owners	-	-	-	(83,475)	(2,091,167)	(2,174,642)
Balance as at 31 August 2016/ 1 September 2016	60,000,217	19,830,264	(34,450,921)	(550,014)	164,845,039	209,674,585
Profit for the financial year	-	-	-	-	2,425,577	2,425,577
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	2,425,577	2,425,577
Transaction with owners						
Repurchase of own shares	-	-	-	(19,702)	-	(19,702)
Dividend paid	-	-	-	-	(2,089,455)	(2,089,455)
Total transaction with owners	-	-	-	(19,702)	(2,089,455)	(2,109,157)
Balance as at 31 August 2017	<u>60,000,217</u>	<u>19,830,264</u>	<u>(34,450,921)</u>	<u>(569,716)</u>	<u>165,181,161</u>	<u>209,991,005</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2016.

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2017**

(The figures have not been audited)

	Current Year To-Date 31/08/2017 RM	Preceding Year 31/08/2016 RM
	Note	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	3,908,825	30,335,954
Adjustments for:		
Depreciation of property, plant and equipment	915,603	752,674
Loss/ (Gain) on disposal of property, plant & equipment	16,427	(320)
Gain on disposal of a subsidiary	-	(30,508,374)
Interest expense	103,384	54,289
Interest income	(640,973)	(639,081)
Other receivables written off	-	8,374
Provision for liquidated damages	1,270,095	3,776,258
Share of results of a joint venture, net of tax	75,143	72,470
Operating profit before working capital changes	5,648,504	3,852,244
Changes in working capital:		
Land held for property development	(730,971)	(250,684)
Property development costs	3,770,045	1,544,069
Inventories	(392,757)	-
Amount due from contract customers	(10,761,380)	10,015,463
Trade and other receivables	(18,364,960)	24,558,894
Amount due to contract customers	18,017,769	(8,600,225)
Trade and other payables	13,082,559	(28,223,812)
Net cash generated from operations	10,268,809	2,895,949
Tax paid	(1,399,500)	(2,761,024)
Tax refunded	623,604	177,622
Net cash from operating activities	9,492,913	312,547
CASH FLOWS FROM INVESTING ACTIVITIES		
Advances to a joint venture	(343,000)	(2,225,000)
Interest received	640,973	639,081
Proceeds from disposal of property, plant and equipment	71,698	1,400
Proceed from disposal of a subsidiary	-	2,000,000
Purchase of property, plant and equipment	(649,100)	(230,573)
Withdrawal of fixed deposits pledged	1,956,850	383,241
Net cash from investing activities	1,677,421	568,149
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(2,089,455)	(2,091,167)
Interest paid	(100,380)	(148,360)
Repayment of hire purchase payables	(144,199)	(885,585)
Repayment of term loans	(194,366)	(8,622,500)
Repurchase of own shares	(19,702)	(83,475)
Net cash used in financing activities	(2,548,102)	(11,831,087)
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	8,622,232	(10,950,391)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	29,145,599	40,095,990
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	37,767,831	29,145,599

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2016.